



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2024A-C Round

PROJECT NAME: Bridges Townhomes

SITE LOCATION: 3309 E St. Clair Street, 601 Lasalle Street
 603 Lasalle St
 Indianapolis, IN 46201

PROJECT TYPE: New Construction

PROJECT DESIGNATION: Supportive Housing

APPLICANT: Englewood Community Development Corporation

OWNER: Bridges Townhomes, LP

OF UNITS AT EACH SET ASIDE

80% of AMI:	0
70% of AMI	0
60% of AMI	21
50% of AMI:	9
40% of AMI:	0
30% of AMI	13
20% of AMI:	0
Market Rate:	0

UNIT MIX

Efficiency:	0
One bedroom:	0
Two bedrooms:	16
Three bedrooms:	27
Four bedrooms:	0
Total units:	43

TOTAL PROJECTED COSTS:	\$15,072,814.00
CREDIT REQUESTED:	\$1,200,000.00
CREDIT RECOMMENDED:	\$1,200,000.00
HOME REQUESTED:	\$750,000.00
HOME RECOMMENDED:	\$750,000.00
DEVELOPMENT FUND REQUESTED:	\$750,000.00
DEVELOPMENT FUND RECOMMENDED:	\$750,000.00
HOUSING TRUST FUND REQUESTED:	\$1,500,000.00
HOUSING TRUST FUND RECOMMENDED:	\$1,500,000.00

APPLICANT NUMBER:	2024A-C-005
BIN NUMBER:	IN-24-00400
FINAL SCORE:	115.5
SET-ASIDE:	Housing First